

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re: ) Chapter 11  
 )  
 W.R. GRACE & CO., *et al.*, ) Case No. 01-1139 (JKF)  
 )  
 Debtors. ) Jointly Administered  
 )  
 ) **Objection deadline: July 21, 2003 @ 4:00 p.m.**

**TWENTIETH MONTHLY FEE APPLICATION OF CAPLIN & DRYSDALE,  
 CHARTERED FOR COMPENSATION OF SERVICES RENDERED AND  
 REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE  
 ASBESTOS PERSONAL INJURY CLAIMANTS COMMITTEE  
 OF W.R. GRACE & CO., *ET AL.*  
FOR THE PERIOD MAY 1, 2003 THROUGH MAY 31, 2003**

Name of Applicant: Caplin & Drysdale, Chartered

Authorized to Provide Professional Services to: The Asbestos Personal Injury Claimants Committee of W.R. Grace & Co., et al.

Date of retention: June 13, 2001, *nunc pro tunc* to April 12, 2001

Period for which compensation and reimbursement is sought: May 1, 2003 through May 30, 2003

Amount of compensation sought as actual, reasonable and necessary: \$5,660.40 (80% of \$7,075.50)

Amount of expense reimbursement sought as actual, reasonable and necessary: \$573.66

This is a:   X   monthly        interim        final application.

Caplin & Drysdale, Chartered's time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the first application filed, disclose the following for each prior application:

		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
7/27/01 (First Interim)	4/12/01 - 6/30/01	\$100,755.00	\$8,195.21	\$100,755.00	\$8,195.21

8/22/01	7/1/01 - 7/31/01	\$67,024.80 (80% of \$83,781.00)	\$7,472.20	\$67,024.80	\$7,472.20
9/28/01	8/01/01 through 8/31/01	\$25,727.20 (80% of \$32,159.00)	\$2,986.01	\$25,727.20	\$2,986.01
10/30/01 Second Interim	7/01 through 9/01 (Includes September Monthly)	\$142,881.00 (September: \$26,941.00)	\$13,524.60 (September: \$3,066.39)	\$142,881.00 (September: \$26,941.00)	\$13,524.60 (September: \$3,066.39)
11/29/01	10/01/01 through 10/31/01	\$11,656.40 (80% of \$14,570.50)	\$415.42	\$11,656.40	\$415.42
1/2/02	11/01/01 through 11/30/01	\$20,302.00 (80% of \$25,377.50)	\$1,297.57	\$20,302.00	\$1,297.57
1/28/02 Third Interim	10/01 through 12/01 (Includes December Monthly)	\$94,630.50 (December: \$54,682.50)	\$3,768.08 (December: \$2,055.09)	\$94,630.50 (December: \$54,682.50)	\$3,768.08 (December: \$2,055.09)
3/5/02	01/01/02 through 01/31/02	\$34,684.00 (80% of \$43,355.00)	\$3,366.57	\$34,684.00	\$3,366.57
4/2/02	02/01/02 through 02/28/02	\$59,088.80 (80% of \$73,761.00)	\$2,529.78	\$73,761.00	\$2,529.78
5/3/02 Fourth Interim	1/02 through 3/02 (Includes March Monthly)	\$282,053.25 (March: \$164,837.25)	\$27,615.46 (March: \$21,719.11)	\$282,053.25	\$27,615.46
5/28/02	04/01/02 through 04/30/02	\$96,452.60 (80% of \$120,565.75)	\$15,771.34	\$118,565.75	\$15,771.34
6/28/02	05/01/02 through 5/31/02	\$87,330.60 (80% of \$109,163.25)	\$9,853.93	\$109,667.00	\$9,853.93
7/29/02	06/01/02 through 06/30/02	\$96,930.60 (80% of \$121,163.25)	\$17,727.41	\$107,187.26 (\$13,975.99 outstanding)	\$17,727.41
9/03/02	07/01/02 through 07/31/02	\$185,378.20 (80% of \$231,722.75)	\$31,049.93	\$185,378.20 (80% of \$231,722.75)	\$31,049.93
9/30/02	08/01/02 through 08/31/02	\$197,381.00 (80% of \$246,726.25)	\$24,602.71	\$197,381.00 (80% of \$246,726.25)	\$24,602.71
10/30/02	09/01/02 through 09/30/02	\$58,214.20 (80% of \$72,767.75)	\$28,256.42	\$58,214.20 (80% of \$72,767.75)	\$28,256.42
12/03/02	10/01/02 through 10/31/02	\$28,861.20 (80% of \$36,076.50)	\$18,036.72	\$28,861.20 (80% of \$36,076.50)	\$18,036.72
12/30/02	11/01/02 through 11/30/02	\$29,528.00 (80% of \$36,910.00)	\$11,184.60	\$29,528.00 (80% of \$36,910.00)	\$11,184.60
1/28/03	12/01/02 through 12/31/02	\$12,712.00 (80% of \$15,890.00)	\$4,409.58	Pending	Pending
2/28/03	1/01/03 through 1/31/03	\$12,007.20 (80% of \$15,009.00)	\$2,623.50	\$12,007.20 (80% of \$15,009.00)	\$2,623.50
3/31/03	2/01/03 through 2/28/03	\$8,050.40 (80% of \$10,063.00)	\$2,131.52	\$8,050.40 (80% of \$10,063.00)	\$2,131.52

4/29/03	3/1/03 through 3/31/03	\$7,086.40 (80% of \$8,858.00)	\$501.43	\$7,086.40 (80% of \$8,858.00)	\$501.43
6/02/03	4/01/03 through 4/30/03	\$9,834.80 (80% of \$12,293.50)	\$5,393.13	Pending	Pending
7/1/03	5/1/03 through 5/31/03	\$5,660.40 (80% of \$7,075.50)	\$573.66	Pending	Pending

**SUMMARY OF COMPENSABLE TIME OF ATTORNEYS AND PARALEGALS  
FOR BILLING PERIOD MAY 1, 2003 THROUGH MAY 31, 2003**

**CAPLIN & DRYSDALE, CHARTERED**

<b>Name, Position, Years in Position</b>	<b>Position</b>	<b>Years</b>	<b>Hours Billed</b>	<b>Hourly Rate</b>	<b>Amount of Fee</b>
Elihu Inselbuch (EI)	Member	40	.4	\$710	\$284.00
Peter V. Lockwood (PVL)	Member	34	.8	\$625	\$500.00
Albert G. Lauber (AGL)	Member	25	2.1	\$490	\$1,029.00
Nathan D. Finch (NDF)	Member	10	.5	\$395	\$197.50
Rita C. Tobin (RCT)	Associate	10	2.9	\$340	\$986.00
John P. Cunningham (JPC)	Associate	2	.7	\$240	\$168.00
Robert C. Spohn (RCS)	Paralegal	9	8.0	\$165	\$1,320.00
Tracy L. Wantuck (TLW)	Paralegal	3	6.0	\$135	\$810.00
Elyssa J. Strug (EJS)	Paralegal	7	7.0	\$155	\$1,085.00
Andrew D. Katznelson (ADK)	Paralegal	3	4.8	\$145	\$696.00
<b>Total</b>			<b>33.2</b>		<b>\$7,075.50</b>

**COMPENSATION SUMMARY BY PROJECT CATEGORY**

<b>Project Category</b>	<b>Total Hours for the Period 5/1/03 through 5/31/03</b>	<b>Total Fees for the Period 5/1/03 through 5/31/03</b>
Case Administration	22.2	\$3,761.00
Claim Analysis Objection & Resolution (Asbestos)	.8	\$230.50

Claim Analysis Objection & Resolution (Non Asbestos)	.2	\$125.00
Fee Applications, Applicant	6.2	\$1,360.00
Fee Applications, Others	.7	\$202.50
Litigation and Litigation Consulting	.5	\$197.50
Tax Litigation	2.1	\$1,029.00
Fee Auditor's Matters	.5	\$170.00
<b>Grand totals</b>	<b>33.2</b>	<b>\$7,075.50</b>

**EXPENSE SUMMARY**

<b>Expense Category</b>	<b>Provider, if applicable</b>	<b>Total Expenses For the Period 5/1/03 through 5/31/03</b>
Outside Reproduction & Courier Service		\$0.00
In-House Reproduction (\$0.15 per page)		\$325.05
Facsimile (\$0.15 per page)		\$9.15
Filing Fees		\$0.00
Federal Express		\$62.94
Long Distance Telephone Calls		\$154.19
Air & Train Transportation		\$0.00
Messenger Service		\$0.00
Local Transportation		\$0.00
Miscellaneous Exp		\$0.00
Conference Meals		\$0.00
Overtime Meals		\$0.00
Postage		\$0.00
Research Material		\$0.00
Westlaw/Lexis		\$22.33
Professional Fees & Expert Witness Fees		\$0.00
Travel – Meals		\$0.00

Travel – Hotel		\$ .00
Travel – Ground Transportation		\$ .00
<b>Total:</b>		<b>\$573.66</b>

CAPLIN & DRYSDALE, CHARTERED

/s/ Elihu Inselbuch

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-and-

CAPLIN & DRYSDALE, CHARTERED

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- and -

CAMPBELL & LEVINE, LLC

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Counsel for the Official Committee  
of Asbestos Personal Injury Claimants

Dated: July 1, 2003